



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

ई-मेल/email : helpdoc@rbi.org.in



संचार विभाग, केंद्रीय कार्यालय, शाहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

June 6, 2024

Underwriting Auction for sale of Government Securities for ₹29,000 crore on June 07, 2024

Government of India has announced the sale (re-issue) of Government Securities, as detailed below, through auctions to be held on June 07, 2024.

As per the extant scheme of underwriting notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auction, applicable to each Primary Dealer (PD), are as under:

(₹ crore)

Security	Notified Amount	Minimum Underwriting Commitment (MUC) amount per PD	Minimum bidding commitment per PD under ACU auction
7.10% GS 2034	20,000	477	477
7.30% GS 2053	9,000	215	215

The underwriting auction will be conducted through multiple price-based method on **June 07, 2024 (Friday)**. PDs may submit their bids for ACU auction electronically through Core Banking Solution (E- Kuber) System between **10:30 A.M. and 11:00 A.M.** on the day of underwriting auction.

The underwriting commission will be credited to the current account of the respective PDs with RBI on the day of issue of securities.

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Ajit Prasad
Deputy General Manager
(Communications)