प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

वेबसाइट : <u>www.rbi.org.in/hindi</u> Website : <u>www.rbi.org.in</u> ई-मेल/email : <u>helpdoc@rbi.org.in</u>





संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort,

Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

Reserve Bank of India launches its Third Global Hackathon – HaRBInger 2024



Reserve Bank is organising its third global hackathon – 'HarBInger 2024 – Innovation for Transformation'. The Hackathon invites participants to develop solutions using technology and innovative approaches under the following themes and problem statements:

Theme 1: "Zero Financial Frauds"

- i. Real time prediction, detection and prevention of frauds in financial transactions using alternate sources of data including publicly available information.
- ii. Ensuring transaction anonymity in token-based (CBDC) transactions while maintaining financial system integrity.
- iii. Identifying mule bank accounts/ payment wallets.

Theme 2: "Being Divyang Friendly"

iv. Accurately identifying banknotes by visually impaired.

Being part of **HarBInger 2024** gives an opportunity to the participants to get mentored by industry experts and exhibit their innovative solutions before an eminent jury and win exciting prizes under each problem statement.

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No.	Category	Amount
I.	Winner across each problem statement	INR 40 lakh
II.	Special prize to the best 'all woman team' (a team	
	comprising of only woman members'), across all the four	
	problem statements	INR 20 lakh
III.	Stipend per team shortlisted for solution development for	IND 5 lokb
	meeting the cost of development of prototype	INR 5 lakh

Registration for **HaRBInger 2024** starts from June 07, 2024. More details about the event are available at <u>link</u>.

(Puneet Pancholy)
Chief General Manager

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