



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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**RBI Announces Rate of Interest on Floating Rate Savings Bond, 2020 (Taxable)
– FRSB 2020 (T) for the Period July 2021 – December 2021**

In terms of Government of India [Notification F.No.4\(10\)-B\(W&M\)/2020 dated June 26, 2020](#) on Floating Rate Savings Bonds, 2020 (Taxable) - FRSB 2020 (T), the coupon/interest rate of the bond would be reset half yearly, starting with Jan 1st, 2021 and the coupon/interest rate will be set at a spread of (+) 35 bps over the prevailing NSC rate.

2. The coupon rate on FRSB 2020 (T) for period July 1, 2021 to December 31, 2021 and payable on January 1, 2022 remains at 7.15% (6.80% + 0.35% = 7.15%), unchanged from the previous half-year.

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(Yogesh Dayal)
Chief General Manager