



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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July 04, 2019

**Underwriting Auction for sale of Government Securities for ₹17,000 cr
on July 05, 2019**

Government of India has announced the sale (issue/re-issue) of Government Stock detailed below through auctions to be held on July 05, 2019.

As per revised scheme of underwriting notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auction, applicable to each Primary Dealer (PD), are as under:

(₹ in crore)

Security	Notified Amount	Minimum Underwriting Commitment (MUC) amount per PD	Minimum bidding commitment per PD under ACU auction
7.32% GS 2024	5,000	120	120
7.26% GS 2029	6,000	143	143
7.69% GS 2043	2,000	48	48
7.72% GS 2049	4,000	96	96

The underwriting auction will be conducted through multiple price-based method on **July 05, 2019 (Friday)**. PDs may submit their bids for ACU auction electronically through Core Banking Solution (E- Kuber) System between **09.00 A.M. and 09.45 A.M. on the date of underwriting auction**.

The underwriting commission will be credited to the current account of the respective PDs with RBI on the date of issue of securities.

Press Release : 2019-2020/46

Ajit Prasad
Director (Communications)