प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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RBI releases 'Master Direction on Minimum Capital Requirements for Operational Risk'

The Reserve Bank of India has today issued the <u>Master Direction on Minimum Capital Requirements for Operational Risk</u> after appropriately considering the feedback received from stakeholders. The Directions have been issued in exercise of the powers conferred by Section 35A of the Banking Regulation Act, 1949.

- 2. As part of convergence with Basel III standards, the Reserve Bank of India had issued a draft 'Master Direction on Minimum Capital Requirements for Operational Risk' on December 15, 2021, for public comments.
- 3. The Directions require all specified Commercial Banks (excluding Local Area Banks, Payments Banks, Regional Rural Banks, and Small Finance Banks) to hold sufficient regulatory capital against their operational risk exposures.
- 4. The effective date of implementation of these Directions shall be communicated separately.

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Chief General Manager