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Government securities auction methodology

On a review of market conditions and market borrowing program of the government, it has been decided that benchmark securities of tenor 2-year, 3-year, 5-year, 10-year, 14-year tenor and Floating Rate Bonds (FRBs) will be, henceforth, issued using uniform price auction method. For other benchmark securities i.e. 30-year and 40-year, the auction will continue to be multiple price-based auction, as hitherto.

The above arrangement will continue till further review.

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