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## Monitoring of Foreign Investment under PIS in Indian Companies-Incorporation in Caution List M/s Equitas Holdings Limited

The Reserve Bank of India has today notified that the aggregate foreign shareholding through American Depository Receipts (ADR)/ Global Depository Receipts (GDR)/ Foreign institutional Investors (FIIs)/ Registered Foreign Portfolios Investors (RFPIs)/ Foreign Direct Investment (FDI)/ Non-Resident Indians (NRI)/ Persons of Indian Origin (PIOs) in <u>M/s Equitas Holding Limited</u> has reached the trigger limit. Hence further purchases of equity shares of this company would be allowed only after obtaining prior approval of the Reserve Bank of India.

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