



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort,
Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

June 14, 2024

Premature redemption under Sovereign Gold Bond (SGB) Scheme- Redemption Price for premature redemption due on June 18, 2024 (Series XII of SGB 2017-18)

In terms of [GOI Notification F.No. 4\(25\) - W&M/2017 dated October 06, 2017](#) (SGB 2017-18 Series XII -Issue date December 18, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be on June 18, 2024.

2. Further, the redemption price of SGB shall be based on simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on June 18, 2024, shall be **₹ 7165/- (Rupees Seven thousand one hundred and sixty-five only)** per unit of SGB based on the simple average of closing gold price for the three business days i.e., June 12, to 14, 2024.

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Ajit Prasad
Deputy General Manager
(Communications)