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July 13, 2021

**Result of Auction of State Development Loans of
12 State Governments - Full Auction Result**

The Result of the auction of State Development Loans for 12 State Governments held on July 13, 2021.

Table

(₹ in crore)

	ANDHRA PRADESH 2036	ANDHRA PRADESH 2035	BIHAR 2028	GOA 2031
Notified Amount	750	1000	2000	100
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	15	14	7	10
Competitive Bids Received				
(i) No.	103	115	127	41
(ii) Amount	2935	3550.3	8990	725
Cut-off Yield (%)	7.14	7.12	6.82	6.99
Competitive Bids Accepted				
(i) No.	43	29	30	10
(ii) Amount	731.736	941.546	1936.897	97.999
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	18.0368	45.1562	66.4232	51.9993
(ii) No.	(15 bids)	(12 bids)	(9 bids)	(6 bids)
Non - Competitive Bids Received				
(i) No.	6	8	9	3
(ii) Amount	18.264	58.454	63.103	2.001
Non-Competitive Price	100.24	100.06	100.11	100.04
Non-Competitive Bids Accepted				
(i) No.	6	8	9	3
(ii) Amount	18.264	58.454	63.103	2.001
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	-	-	-
(ii) No.	-	-	-	-
Weighted Average Yield (%)	7.1132	7.1129	6.8004	6.9849
Amount of Underwriting accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolement on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	750	1000	2000	100

	GUJARAT 2031*	MADHYA PRADESH 2031	MAHARASHTRA 2031**	RAJASTHAN 2026
Notified Amount	1500	2000	1000	500
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	10	10	10	5
Competitive Bids Received				
(i) No.	143	190	121	48
(ii) Amount	5803.92	5041	5125	3420
Cut-off Yield (%)	6.95	7.00	6.95	6.29
Competitive Bids Accepted				
(i) No.	49	97	25	10
(ii) Amount	1855.599	1800	1140.975	484.999
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	17.5391	10.933	70.1508	28.2257
(ii) No.	(12 bids)	(28 bids)	(10 bids)	(7 bids)
Non - Competitive Bids Received				
(i) No.	13	13	15	4
(ii) Amount	144.401	226.202	109.025	15.001
Non-Competitive Price	100.16	100.15	100.10	100.05
Non-Competitive Bids Accepted				
(i) No.	13	13	15	4
(ii) Amount	144.401	200	109.025	15.001
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	-	88.4166	-	-
(ii) No.	-	(13 bids)	-	-
Weighted Average Yield (%)	6.9280	6.9785	6.9362	6.2785
Amount of Underwriting accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolvement on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	2000	2000	1250	500

	RAJASTHAN 2031	TAMILNADU 2031	TAMILNADU 2031	TELANGANA 2051
Notified Amount	600	1000	1000	2000
Underwriting Notified Amount	NIL	NIL	NIL	NIL
Tenure	10	10	Re-issue of 6.95% Tamil Nadu SDL issued on July 07, 2021	30
Competitive Bids Received				
(i) No.	86	80	106	34
(ii) Amount	2936.98	2461	2917.9	7000
Cut-off Yield (%)	7.00	6.98	6.9863	7.24
Competitive Bids Accepted				
(i) No.	39	36	42	4
(ii) Amount	540	930.8	905.342	1959.969
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	5.4743	89.1351	9.768	91.4619
(ii) No.	(15 bids)	(12 bids)	(1 bids)	(2 bids)
Non - Competitive Bids Received				
(i) No.	8	11	11	4
(ii) Amount	61.6	69.2	94.658	40.031
Non-Competitive Price	100.57	100.14	99.87	100.02
Non-Competitive Bids Accepted				
(i) No.	8	11	11	4
(ii) Amount	60	69.2	94.658	40.031
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	97.4026	-	-	-
(ii) No.	(8 bids)	-	-	-
Weighted Average Yield (%)	6.9202	6.9606	6.9680	7.2386
Amount of Underwriting accepted from Primary Dealers	NIL	NIL	NIL	NIL
Devolvement on Primary Dealers	NIL	NIL	NIL	NIL
Total Allotment Amount	600	1000	1000	2000

	UTTAR PRADESH 2031	UTTARAKHAND 2031	WEST BENGAL 2031	Total
Notified Amount	2500	500	1500	17950
Underwriting Notified Amount	NIL	NIL	NIL	
Tenure	10	10	10	
Competitive Bids Received				
(i) No.	201	72	119	1586
(ii) Amount	6576	2135	3231	62848.1
Cut-off Yield (%)	6.99	7.00	7.02	
Competitive Bids Accepted				
(i) No.	54	26	66	560
(ii) Amount	2250	476.999	1371.999	17424.86
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	58.9255	59.5178	30.8331	
(ii) No.	(20 bids)	(8 bids)	(10 bids)	
Non - Competitive Bids Received				
(i) No.	17	6	14	142
(ii) Amount	275.102	23.001	128.001	1328.044
Non-Competitive Price	100.09	100.07	100.17	
Non-Competitive Bids Accepted				
(i) No.	17	6	14	142
(ii) Amount	250	23.001	128.001	1275.14
Partial Allotment Percentage of Non-Competitive Bids				
(i) Percentage	90.8754	-	-	
(ii) No.	(16 bids)	-	-	
Weighted Average Yield (%)	6.9777	6.9904	6.9963	
Amount of Underwriting accepted from Primary Dealers	NIL	NIL	NIL	
Devolvement on Primary Dealers	NIL	NIL	NIL	
Total Allotment Amount	2500	500	1500	18700

* Gujarat has accepted an additional amount of ₹ 500 crore in the 10 year security.

** Maharashtra has accepted an additional amount of ₹ 250 crore in the 10 year security.

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Ajit Prasad
Director