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July 03, 2023

**Monthly Data on India's International Trade in Services**  
**for the Month of May 2023**

The value of exports and imports of services during May 2023 is given in the following table.

<b>International Trade in Services</b>		
(US\$ Million)		
<b>Month</b>	<b>Receipts (Exports)</b>	<b>Payments (Imports)</b>
January – 2023	27,999 (29.5)	14,827 (12.0)
February – 2023	27,395 (28.6)	14,974 (15.4)
March – 2023	30,439 (13.0)	16,958 (10.5)
April – 2023	25,842 (7.5)	13,626 (-3.1)
May – 2023	27,060 (7.7)	15,502 (2.0)

**Notes:** (i) Data for April-May are provisional while those for January-March are revised on pro-rata basis using balance of payments statistics of Q4:2022-23 released on [June 27, 2023](#); and  
(ii) Figures in brackets are growth rates over the corresponding month of the previous year which have been revised on the basis of balance of payments statistics.