



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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September 03, 2018

Underwriting Auction for sale of Government Securities for ₹ 12,000 cr on September 06, 2018

Government of India has announced the sale (issue/re-issue) of Government Stock detailed below through auctions to be held on September 07, 2018.

As per revised scheme of underwriting notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auction, applicable to each Primary Dealer (PD), are as under:

(₹ in crore)

Security	Notified Amount	Minimum Underwriting Commitment (MUC) amount per PD	Minimum bidding commitment per PD under ACU auction
7.37% GS 2023	2,000	48	48
7.17% GS 2028	4,000	96	96
7.40% GS 2035	3,000	72	72
8.13% GS 2045	3,000	72	72

The underwriting auction will be conducted through multiple price based method on **September 06, 2018 (Thursday)**. PDs may submit their bids for ACU auction electronically through Core Banking Solution (E- Kuber) System between **10.30 a.m. and 12.00 noon** on the date of underwriting auction.

The underwriting commission will be credited to the current account of the respective PDs with RBI on the date of issue of securities.

Press Release : 2018-2019/536

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