## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट**ः** www.rbi.org.in/hindi Website : www.rbi.org.in इ.मेल email**:** <u>helpdoc@rbi.org.in</u>

September 03, 2018

## संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 022-22610835 फैक्स/Fax: 91 22 22660358

## Results of Auctions of 5 to 25 years State Development Loans of Eleven State Governments - Full Auction Result

The Results of the auctions of 5 to 25 years State Development Loans for Eleven State Governments held on September 03, 2018.

Table (₹ in crore)

	<u>Tal</u>	<u>ble</u>	(₹ in crore)
	Andhra Pradesh	Assam@	Goa
Notified Amount	1,000.00	500.00	100.00
Underwriting Notified Amount	Nil	Nil	Nil
Tenure	13	-	10
Competitive Bids Received			
(i) No.	65	48	17
(ii) Amount	2,354.00	1,020.00	425.00
Cut-off Yield (%)	8.65	1	8.6
Competitive Bids Accepted			
(i) No.	48	-	7
(ii) Amount	976.50	-	100.00
Partial Allotment Percentage of Competitive Bids			
(i) Percentage	98.1482	-	90
(ii) No.	(7 bids)	-	(2 bids)
Non-Competitive Bids Received			
(i) No.	4	1	-
(ii) Amount	23.50	5.00	-
Non-Competitive Price	100.26	0.00	100.07
Non-Competitive Bids Accepted			
(i) No.	4	-	-
(ii) Amount	23.50	-	-
Partial Allotment Percentage of Non- Competitive Bids			
(i) Percentage	_	_	_
(ii) No.	-	-	-
Weighted Average Yield (%)	8.6158	-	8.59
Amount of Underwriting accepted from primary dealers	NIL	Nil	NIL
Devolvement of Primary Dealers	NIL	Nil	NIL
Total Allotment Amount	1,000.00	-	100.00

Table continued

(₹ in crore)

Notified Amount   500.00   1,500.00   1,000.00	<u>Table Continued</u> (X III Clo				
Underwriting Notified Amount   Nil   Nil   Nil		Gujarat	Haryana		
Tenure 5 10 15  Competitive Bids Received (i) No. 68 117 67 (ii) Amount 2,887.00 3,308.00 1,620.00  Cut-off Yield (%) 8.45 8.62 8.64  Competitive Bids Accepted (i) No. 29 72 44 (ii) Amount 488.00 1,483.00 1,000.00  Partial Allotment Percentage of Competitive Bids (i) Percentage (ii) No. (10 bids) (14 bids) (9 bids)  Non-Competitive Bids Received (i) No. 3 5 - (ii) Amount 12.00 17.00 - Non-Competitive Bids Accepted (i) No. 3 5 - (ii) Amount 12.00 17.00 - Partial Allotment Percentage of Non-Competitive Bids Accepted (i) No. 3 5 - (ii) Amount 12.00 17.00 - Non-Competitive Bids Accepted (i) No. 3 5 - (ii) Amount 12.00 17.00 - (ii) Amount 12.00 17.00 - (iii) Amount	Notified Amount	500.00	1,500.00	1,000.00	
Competitive Bids Received (i) No. 68 117 67 (ii) Amount 2,887.00 3,308.00 1,620.00  Cut-off Yield (%) 8.45 8.62 8.64  Competitive Bids Accepted (i) No. 29 72 44 (ii) Amount 488.00 1,483.00 1,000.00  Partial Allotment Percentage of Competitive Bids (i) Percentage (10 bids) (14 bids) (9 bids)  Non-Competitive Bids Received (i) No. 3 5 - (ii) Amount 12.00 17.00 -  Non-Competitive Bids Accepted (i) No. 3 5 - (ii) Amount 12.00 17.00 -  Non-Competitive Bids Accepted (i) No. 3 5 - (ii) Amount 12.00 17.00 -  Partial Allotment Percentage of Non-Competitive Bids (i) Percentage Competitive Bids Accepted (ii) No. 3 5 - (ii) Amount 12.00 17.00 -  Partial Allotment Percentage of Non-Competitive Bids (i) Percentage Competitive Bids (ii) No Competitive Bids (iii) No Competitive Bi	Underwriting Notified Amount	Nil	Nil	Nil	
(i) No. 68 117 67 (ii) Amount 2,887.00 3,308.00 1,620.00  Cut-off Yield (%) 8.45 8.62 8.64  Competitive Bids Accepted (i) No. 29 72 44 (ii) Amount 488.00 1,483.00 1,000.00  Partial Allotment Percentage of Competitive Bids (i) Percentage (ii) No. (10 bids) (14 bids) (9 bids)  Non-Competitive Bids Received (i) No. 3 5 - (ii) Amount 12.00 17.00 - (iii) Amount 12.00 17.00 17.00 - (iii) Amount 12.00 17.00 17.00 - (iii) Amount 12.00 17.00	Tenure	5	10	15	
(ii) Amount 2,887.00 3,308.00 1,620.00  Cut-off Yield (%) 8.45 8.62 8.64  Competitive Bids Accepted (i) No. 29 72 44 (ii) Amount 488.00 1,483.00 1,000.00  Partial Allotment Percentage of Competitive Bids (i) Percentage (10) No. (10 bids) (14 bids) (9 bids)  Non-Competitive Bids Received (i) No. 3 5 - (ii) Amount 12.00 17.00 - (iii) Amount 12.00 17.00 17.00 - (iii) Amount 12.00 17.	Competitive Bids Received				
Cut-off Yield (%)  8.45  8.62  8.64  Competitive Bids Accepted (i) No.  29 72 44 (ii) Amount  Partial Allotment Percentage of Competitive Bids (i) Percentage (ii) No.  10 bids)  Non-Competitive Bids Received (i) No.  3 5 - (ii) Amount  12.00  17.00 -  Non-Competitive Price  100.07  Non-Competitive Bids Accepted (i) No.  3 5 - (ii) Amount  12.00  17.00 -  Partial Allotment Percentage of Non-Competitive Bids (i) Percentage (ii) No.  3 5 - (iii) Amount  12.00  17.00 -  Partial Allotment Percentage of Non-Competitive Bids (i) Percentage (ii) No.  12.00  17.00  17.00  100.16  100.30  Non-Competitive Bids  Non-Competitive Bids (i) Percentage (ii) No.  12.00  17.00  17.00  18.6035  Amount of Underwriting accepted from primary dealers  NIL  NIL  NIL  NIL	(i) No.	68	117	67	
Competitive Bids Accepted         29         72         44           (i) No.         488.00         1,483.00         1,000.00           Partial Allotment Percentage of Competitive Bids         31.5254         38.7234         46.1539           (i) Percentage         31.5254         38.7234         46.1539           (ii) No.         (10 bids)         (14 bids)         (9 bids)           Non-Competitive Bids Received         (i) No.         3         5         -           (ii) Amount         12.00         17.00         -           Non-Competitive Price         100.07         100.16         100.30           Non-Competitive Bids Accepted         (i) No.         3         5         -           (ii) Amount         12.00         17.00         -           Partial Allotment Percentage of Non-Competitive Bids         (i) Percentage         -         -         -           (ii) No.         -         -         -         -         -           Weighted Average Yield (%)         8.4323         8.5961         8.6035           Amount of Underwriting accepted from primary dealers         NIL         NIL         NIL	(ii) Amount	2,887.00	3,308.00	1,620.00	
(i) No.         29         72         44           (ii) Amount         488.00         1,483.00         1,000.00           Partial Allotment Percentage of Competitive Bids           (i) Percentage         31.5254         38.7234         46.1539           (ii) No.         (10 bids)         (14 bids)         (9 bids)           Non-Competitive Bids Received           (i) No.         3         5         -           (ii) Amount         12.00         17.00         -           Non-Competitive Price         100.07         100.16         100.30           Non-Competitive Bids Accepted           (i) No.         3         5         -           (ii) Amount         12.00         17.00         -           Partial Allotment Percentage of Non-Competitive Bids           (i) Percentage         -         -         -           (ii) No.         -         -         -           Weighted Average Yield (%)         8.4323         8.5961         8.6035           Amount of Underwriting accepted from primary dealers         NIL         NIL         NIL           Devolvement of Primary Dealers         NIL         NIL         <	Cut-off Yield (%)	8.45	8.62	8.64	
(ii) Amount       488.00       1,483.00       1,000.00         Partial Allotment Percentage of Competitive Bids         (i) Percentage       31.5254       38.7234       46.1539         (ii) No.       (10 bids)       (14 bids)       (9 bids)         Non-Competitive Bids Received         (i) No.       3       5       -         (ii) Amount       12.00       17.00       -         Non-Competitive Price       100.07       100.16       100.30         Non-Competitive Bids Accepted         (i) No.       3       5       -         (ii) Amount       12.00       17.00       -         Partial Allotment Percentage of Non-Competitive Bids         (i) Percentage       -       -       -         (ii) No.       -       -       -         Weighted Average Yield (%)       8.4323       8.5961       8.6035         Amount of Underwriting accepted from primary dealers       NIL       NIL       NIL         Devolvement of Primary Dealers       NIL       NIL       NIL       NIL	Competitive Bids Accepted				
Partial Allotment Percentage of Competitive Bids         31.5254         38.7234         46.1539           (i) Percentage         31.5254         38.7234         46.1539           (ii) No.         (10 bids)         (14 bids)         (9 bids)           Non-Competitive Bids Received         3         5         -           (ii) Amount         12.00         17.00         -           Non-Competitive Price         100.07         100.16         100.30           Non-Competitive Bids Accepted         3         5         -           (i) No.         3         5         -           (ii) Amount         12.00         17.00         -           Partial Allotment Percentage of Non-Competitive Bids         -         -         -           (i) Percentage         -         -         -         -           (ii) No.         -         -         -         -           Weighted Average Yield (%)         8.4323         8.5961         8.6035           Amount of Underwriting accepted from primary dealers         NIL         NIL         NIL           Devolvement of Primary Dealers         NIL         NIL         NIL	(i) No.	29	72	44	
Bids         31.5254         38.7234         46.1539           (ii) No.         (10 bids)         (14 bids)         (9 bids)           Non-Competitive Bids Received         3         5         -           (ii) Amount         12.00         17.00         -           Non-Competitive Price         100.07         100.16         100.30           Non-Competitive Bids Accepted         3         5         -           (i) No.         3         5         -           (ii) Amount         12.00         17.00         -           Partial Allotment Percentage of Non-Competitive Bids           (i) Percentage         -         -         -           (i) Percentage         -         -         -           (ii) No.         -         -         -           Weighted Average Yield (%)         8.4323         8.5961         8.6035           Amount of Underwriting accepted from primary dealers         NIL         NIL         NIL           Devolvement of Primary Dealers         NIL         NIL         NIL	(ii) Amount	488.00	1,483.00	1,000.00	
(ii) No.         (10 bids)         (14 bids)         (9 bids)           Non-Competitive Bids Received         3         5         -           (ii) Amount         12.00         17.00         -           Non-Competitive Price         100.07         100.16         100.30           Non-Competitive Bids Accepted         3         5         -           (i) No.         3         5         -           (ii) Amount         12.00         17.00         -           Partial Allotment Percentage of Non-Competitive Bids         -         -         -           (i) Percentage         -         -         -           (ii) No.         -         -         -           Weighted Average Yield (%)         8.4323         8.5961         8.6035           Amount of Underwriting accepted from primary dealers         NIL         NIL         NIL           Devolvement of Primary Dealers         NIL         NIL         NIL					
Non-Competitive Bids Received   3   5   -	(i) Percentage	31.5254	38.7234	46.1539	
(i) No.         3         5         -           (ii) Amount         12.00         17.00         -           Non-Competitive Price         100.07         100.16         100.30           Non-Competitive Bids Accepted         3         5         -           (i) No.         3         5         -           (ii) Amount         12.00         17.00         -           Partial Allotment Percentage of Non-Competitive Bids         -         -         -           (i) Percentage         -         -         -         -           (ii) No.         -         -         -         -           Weighted Average Yield (%)         8.4323         8.5961         8.6035           Amount of Underwriting accepted from primary dealers         NIL         NIL         NIL           Devolvement of Primary Dealers         NIL         NIL         NIL	(ii) No.	(10 bids)	(14 bids)	(9 bids)	
(ii) Amount         12.00         17.00         -           Non-Competitive Price         100.07         100.16         100.30           Non-Competitive Bids Accepted         (i) No.         3         5         -           (ii) Amount         12.00         17.00         -           Partial Allotment Percentage of Non-Competitive Bids         -         -         -           (i) Percentage         -         -         -         -           (ii) No.         -         -         -         -           Weighted Average Yield (%)         8.4323         8.5961         8.6035           Amount of Underwriting accepted from primary dealers         NIL         NIL         NIL           Devolvement of Primary Dealers         NIL         NIL         NIL	Non-Competitive Bids Received				
Non-Competitive Price 100.07 100.16 100.30  Non-Competitive Bids Accepted (i) No. 3 5 - (ii) Amount 12.00 17.00 -  Partial Allotment Percentage of Non-Competitive Bids (i) Percentage (ii) No  Weighted Average Yield (%) 8.4323 8.5961 8.6035  Amount of Underwriting accepted from primary dealers NIL NIL NIL NIL  Devolvement of Primary Dealers NIL NIL NIL	(i) No.	3	5	-	
Non-Competitive Bids Accepted  (i) No. 3 5 -  (ii) Amount 12.00 17.00 -  Partial Allotment Percentage of Non-Competitive Bids  (i) Percentage  (ii) No  Weighted Average Yield (%) 8.4323 8.5961 8.6035  Amount of Underwriting accepted from primary dealers NIL NIL NIL NIL	(ii) Amount	12.00	17.00	-	
(i) No. 3 5 - (ii) Amount 12.00 17.00 -  Partial Allotment Percentage of Non-Competitive Bids (i) Percentage (ii) No  Weighted Average Yield (%) 8.4323 8.5961 8.6035  Amount of Underwriting accepted from primary dealers NIL NIL NIL NIL NIL	Non-Competitive Price	100.07	100.16	100.30	
(ii) Amount 12.00 17.00 -  Partial Allotment Percentage of Non-Competitive Bids (i) Percentage (ii) No	Non-Competitive Bids Accepted				
Partial Allotment Percentage of Non-Competitive Bids  (i) Percentage  (ii) No.  Weighted Average Yield (%)  Amount of Underwriting accepted from primary dealers  NIL  NIL  NIL  NIL  NIL  NIL  NIL	(i) No.	3	5	-	
Competitive Bids (i) Percentage (ii) No.  Weighted Average Yield (%)  Amount of Underwriting accepted from primary dealers  NIL  NIL  NIL  NIL  NIL  NIL  NIL	(ii) Amount	12.00	17.00	-	
(ii) No					
Weighted Average Yield (%)  8.4323  8.5961  NIL  NIL  NIL  NIL  NIL  NIL  NIL  NI	(i) Percentage	_	_	_	
Amount of Underwriting accepted from primary dealers  NIL NIL NIL  Devolvement of Primary Dealers  NIL NIL NIL	(ii) No.	-	-	-	
Devolvement of Primary Dealers  NIL  NIL  NIL	Weighted Average Yield (%)	8.4323	8.5961	8.6035	
		NIL	NIL	NIL	
Total Allotment Amount         500.00         1,500.00         1,000.00	Devolvement of Primary Dealers	NIL	NIL	NIL	
	Total Allotment Amount	500.00	1,500.00	1,000.00	

Table continued

(₹ in crore)

Table CC	ntinuea		(₹ in crore)
	Punjab	Rajasthan	Tamil Nadu*
Notified Amount	700.00	2,000.00	1,500.00
Underwriting Notified Amount	Nil	Nil	Nil
Tenure	16	10	9
Competitive Bids Received			
(i) No.	53	130	104
(ii) Amount	1,073.00	3,688.00	3,323.00
Cut-off Yield (%)	8.6478	8.63	8.61
Competitive Bids Accepted			
(i) No.	35	91	59
(ii) Amount	686.00	1,960.50	1,130.00
Partial Allotment Percentage of Competitive Bids			
(i) Percentage	22.8571	7.9775	-
(ii) No.	(2 bids)	(14 bids)	-
Non-Competitive Bids Received			
(i) No.	2	8	8
(ii) Amount	14.00	39.50	39.95
Non-Competitive Price	98.93	100.20	100.12
Non-Competitive Bids Accepted			
(i) No.	2	8	8
(ii) Amount	14.00	39.50	39.95
Partial Allotment Percentage of Non- Competitive Bids			
(i) Percentage	-	-	-
(ii) No.	-	-	-
Weighted Average Yield (%)	8.6172	8.6003	8.5913
Amount of Underwriting accepted from primary dealers	NIL	NIL	NIL
Devolvement of Primary Dealers	NIL	NIL	NIL
Total Allotment Amount	700.00	2,000.00	1,169.95
		I.	·

Table continued

(₹ in crore)

lable cont	mueu	•	(₹ in crore)
	Telangana	Uttarakhand	Total
Notified Amount	2,000.00	300.00	11,100.00
Underwriting Notified Amount	Nil	Nil	-
Tenure	25	10	-
Competitive Bids Received			
(i) No.	70	35	774
(ii) Amount	1,968.00	780.00	22,446.00
Cut-off Yield (%)	8.75	8.61	-
Competitive Bids Accepted			
(i) No.	70	19	474
(ii) Amount	1,968.00	297.00	10,089.00
Partial Allotment Percentage of Competitive Bids			
(i) Percentage	-	88.6957	-
(ii) No.	-	(6 bids)	-
Non-Competitive Bids Received			
(i) No.	-	1	32
(ii) Amount	-	3.00	153.95
Non-Competitive Price	101.17	100.07	-
Non-Competitive Bids Accepted			
(i) No.	-	1	31
(ii) Amount	-	3.00	148.95
Partial Allotment Percentage of Non- Competitive Bids		_	_
(i) Percentage	-	_	_
(ii) No.	-		-
Weighted Average Yield (%)	8.6346	8.5987	-
Amount of Underwriting accepted from primary dealers	NIL	NIL	-
Devolvement of Primary Dealers	NIL	NIL	-
Total Allotment Amount	1,968.00	300.00	10,237.95

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**Ajit Prasad** Assistant Adviser

<sup>@</sup> Assam has not accepted today's auction cut-off\* Tamil Nadu has accepted partial amount of ₹ 1169.95 in today's auction