



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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RBI invites comments on draft circular on Arrangements with Card Networks for issue of Debit, Credit and Prepaid Cards

The Reserve Bank of India has today placed on its website the [draft circular on Arrangements with Card Networks for issue of Debit, Credit and Prepaid Cards](#) for feedback from stakeholders. Comments / Feedback, if any, may be sent by [email](#), or by post to the Chief General Manager-in-Charge, Department of Payment and Settlement Systems, Central Office, Reserve Bank of India, 14th Floor, Central Office Building, Shahid Bhagat Singh Road, Mumbai - 400 001, on or before August 4, 2023.

2. The draft circular mandates card issuers (banks / non-banks) to issue cards on more than one card-network along with providing customers the facility to choose any one among the multiple card networks. It also restrains card issuers from entering into agreements that limit their ability to tie-up with other card-networks.

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(Yogesh Dayal)
Chief General Manager