



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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July 06, 2023

Reserve Bank holds 33rd Conference of State Finance Secretaries

The 33rd Conference of the State Finance Secretaries was held in Mumbai on July 6, 2023. The theme of the Conference was 'Debt Sustainability: States' Perspective' and was attended by the Finance Secretaries of 23 States and one Union Territory and officials from the Ministry of Finance, Government of India, Controller General of Accounts and the Comptroller and Auditor General of India. Governor, Reserve Bank of India inaugurated the Conference.

Addressing the Conference, the Governor highlighted the importance of debt sustainability for ensuring long-term fiscal health of the states. He emphasized on the need for the states to focus on fiscal consolidation, improving quality of expenditure and other issues related to the fiscal health of states such as contingent liabilities/guarantees, etc.

The meeting reviewed, inter alia, market borrowings by the states, administration of the Consolidated Sinking Fund and Guarantee Redemption Fund, issues relating to state government guarantees, short-term financial accommodation to the states from the Reserve Bank, etc.

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(Yogesh Dayal)
Chief General Manager