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August 28, 2019

RBI to conduct Overnight Variable Rate Reverse Repo auctions under LAF on August 29, 2019

The Reserve Bank of India will conduct the following Variable Rate Reverse Repo auctions on August 29, 2019, Thursday, as per the revised guidelines on Term Repo Auctions issued on February 13, 2014.

SI. No.	Notified Amount (₹ billion)	Tenor (day)	Window Timing	Date of Reversal
1	1100	1	10.30 am to 11.00 am	August 30, 2019 (Friday)
2	400	1	4:00 pm to 4:30 pm	August 30, 2019 (Friday)

Successful offers will get accepted at their respective offered rates.

Offers at or above the repo rate will be rejected.

Press Release: 2019-2020/555

Ajit Prasad Director