


**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**
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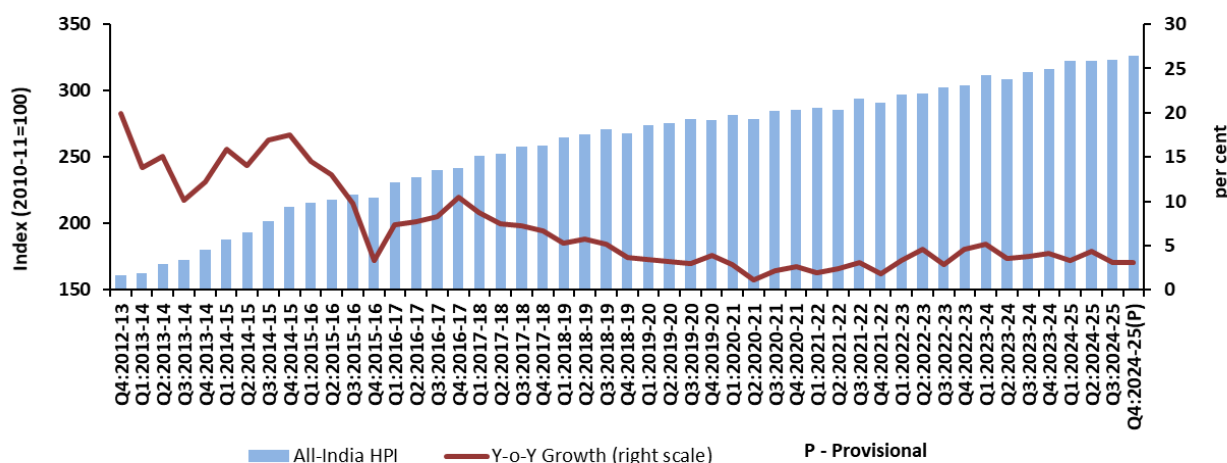
June 20, 2025

**All-India House Price Index (HPI) for Q4:2024-25**

Today, the Reserve Bank released its quarterly house price index (HPI)<sup>1</sup> (base: 2010-11=100) for Q4:2024-25, based on transaction-level data received from the registration authorities in ten major cities<sup>2</sup>. Time series data on all-India and city-wise HPIs are available at the Bank's database on Indian economy (DBIE) portal (<https://data.rbi.org.in/DBIE/#/dbie/home>) > Statistics > Real Sector > Prices & Wages).

**Highlights:**

- All-India HPI increased by 3.1 per cent (y-o-y) in Q4:2024-25 as compared with 3.1 per cent growth in the previous quarter and 4.1 per cent growth a year ago; annual HPI growth varied widely across the cities - ranging from a high growth of 8.8 per cent (Kolkata) to a contraction of 2.3 per cent (Kochi).
- On a sequential (q-o-q) basis, all-India HPI increased by 0.9 per cent in Q4:2024-25; Bengaluru, Jaipur, Kolkata and Chennai are the major cities recording a sequential rise in house prices during the latest quarter.

**Chart 1: Movement of House Price Index**

**Press Release: 2025-2026/573**
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<sup>1</sup> Reference may be made to the article "House Price Index: 2010-11 to 2013-14" in the October 2014 issue of the RBI Bulletin (weblink: <https://website.rbi.org.in/en/web/rbi/publications/rbi-bulletin>) for HPI compilation methodology.

<sup>2</sup> The ten cities are Ahmedabad, Bengaluru, Chennai, Delhi, Jaipur, Kanpur, Kochi, Kolkata, Lucknow, and Mumbai.