

June 27, 2024

RBI to conduct 3-day Variable Rate Repo (VRR) auction under LAF on June 28, 2024

On a review of current and evolving liquidity conditions, it has been decided to conduct a Variable Rate Repo (VRR) auction on June 28, 2024, Friday, as under:

SI. No.	Notified Amount (₹ crore)	Tenor (day)	Window Timing	Date of Reversal
1	50,000	3	10:00 AM to 10:30 AM	July 01, 2024 (Monday)

2. No Main Operation i.e. 14-day Variable Rate Repo (VRR) / Variable Rate Reverse Repo (VRRR) auction will be conducted on June 28, 2024.

3. The operational guidelines for the auction will be same as given in Reserve Bank's <u>Press Release 2021-2022/1572 dated January 20, 2022</u>.

Press Release: 2024-2025/574

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