

प्रेस प्रकाशनी PRESS RELEASE



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July 01, 2024

**Rate of Interest on Floating Rate Savings Bond, 2020 (Taxable) – FRSB 2020(T)
for the Period July 01, 2024 – December 31, 2024**

In terms of Para 13 (ii) of [Government of India Notification F.No.4\(10\)-B\(W&M\)/2020 dated June 26, 2020](#) on Floating Rate Savings Bonds, 2020 (Taxable)-FRSB 2020 (T), the coupon/interest rate of the bond would be reset half yearly, starting with January 01, 2021 and the coupon/interest rate will be set at a spread of (+) 35 bps over the prevailing National Savings Certificate (NSC) rate.

2. Accordingly, the coupon rate on FRSB 2020 (T) for the period July 01, 2024 to December 31, 2024 and payable on January 1, 2025 remains at 8.05% (7.70%+0.35%), unchanged from the previous half-year.

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