



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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Premature redemption of Sovereign Gold Bond Scheme (SGB) - Redemption Price for premature redemption due on August 5 and 8, 2021 (Series I of SGB 2016-17 and SGB 2016 I)

In terms of [GOI notification F.No.4\(7\)-W&M/2016 dated July 14, 2016](#) (Tranche No 4 i.e. Series I of SGB 2016-17) and [Notification F.No. 4\(19\)-W&M/2014 dated January 14, 2016](#) (Tranche No 2 i.e. SGB 2016 I) on Sovereign Gold Bond (SGB), premature redemption may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Therefore, the forthcoming due dates of premature redemption of the above tranches shall be August 5, 2021 and August 8, 2021 respectively. Further, the redemption price of SGB is based on the simple average closing gold price of 999 purity [published by the India Bullion and Jewellers Association Ltd (IBJA)] of the week (Monday-Friday) preceding the date of redemption.

2. Accordingly, the redemption price for the premature redemption due on August 5 and 8, 2021 shall be ₹4804/- (Rupees Four thousand eight hundred four only) per unit of SGB based on the simple average of closing gold price for the week July 26-30, 2021.

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(Yogesh Dayal)
Chief General Manager