



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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August 05, 2022

**Premature redemption under Sovereign Gold Bond (SGB) Scheme -
Redemption Price for premature redemption due on August 08, 2022
(SGB 2016 - I)**

In terms of [GOI Notification F.No.4\(19\) - W&M/2014 dated January 14, 2016](#) (SGB 2016 – I, Issue date February 08, 2016) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the fourth due date of premature redemption of the above tranche shall be August 08, 2022.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of the week (Monday-Friday) preceding the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on August 08, 2022 shall be ₹5177/- (Rupees Five thousand One hundred Seventy-seven only) per unit of SGB based on the simple average of closing gold price for the week August 01-05, 2022.

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Rupambara
Director (Communications)