



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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July 11, 2024

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – The Mahabhairab Co-operative Urban Bank Ltd, Tezpur (Assam) – Extension of Period

The Reserve Bank of India issued Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 to The Mahabhairab Co-operative Urban Bank Ltd. Tezpur, Assam vide Directive GWH.DOS.ADM.No.S163/01-10-101/2023-24 dated October 12, 2023, for a period of six months from the close of business on October 12, 2023, as modified from to time, which were last extended up to close of business on July 12, 2024 vide Directive DOR.MON.D-02/12.22.804/2024-25 dated April 10, 2024. The Reserve Bank of India is satisfied that in the public interest, it is necessary to further extend the period of operation of the Directive beyond close of business on July 12, 2024.

2. Accordingly, the Reserve Bank of India, in exercise of the powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby extends the Directive for a further period of three months from close of business on July 12, 2024 to close of business on October 12, 2024, subject to review.

3. All other terms and conditions of the Directive under reference shall remain unchanged.

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(Puneet Pancholy)
Chief General Manager