प्रेस प्रकाशनी PRESS RELEASE





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August 08, 2022

RBI cancels Certificate of Registration of Two NBFCs

The Reserve Bank of India, in exercise of powers conferred on it under Section 45-IA (6) of the Reserve Bank of India Act, 1934, has cancelled the Certificate of Registration of the following companies.

Sr. No.	Name of the Company	Registered Office Address	CoR No.	CoR Issued On	Cancellation Order Date
1	Alarming Finvest Private Limited	1214, 12th Floor, 38, Ansal Tower, Nehru Place, Delhi - 110019	B-14.02148	December 06, 2000	July 04, 2022
2	Achal Finance Limited	280/2, Mayflower Apartment, Agarkar Road, Tilakwadi, Belgaum, Karnataka - 590006	B-02.00285	July 28, 2017	July 25, 2022

As such, the above companies shall not transact the business of a Non-Banking Financial Institution, as defined in clause (a) of Section 45-I of the RBI Act, 1934.

Press Release: 2022-2023/682 (Yogesh Dayal)
Chief General Manager