



भारतीय रिज़र्व बैंक
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September 25, 2018

**Results of Auctions of 8 to 15 years State Development Loans of
Ten State Governments - Full Auction Result**

The Results of the auctions of 8 to 15 years State Development Loans for Ten State Governments held on September 25, 2018.

Table

(₹ in crore)

	Andhra Pradesh	Assam	Goa
Notified Amount	1,000.00	400.00	100.00
Underwriting Notified Amount	Nil	Nil	Nil
Tenure	15	10	10
Competitive Bids Received			
(i) No.	56	49	19
(ii) Amount	4,180.80	1,680.00	440.00
Cut-off Yield (%)	8.71	8.75	8.75
Competitive Bids Accepted			
(i) No.	5	8	4
(ii) Amount	973.23	385.95	95.75
Partial Allotment Percentage of Competitive Bids			
(i) Percentage	73.641	63.4912	74.0909
(ii) No.	(4 bids)	(5 bids)	(2 bids)
Non-Competitive Bids Received			
(i) No.	4	4	3
(ii) Amount	26.77	14.05	4.25
Non-Competitive Price	100.02	100.04	100.04
Non-Competitive Bids Accepted			
(i) No.	4	4	3
(ii) Amount	26.77	14.05	4.25
Partial Allotment Percentage of Non-Competitive Bids			
(i) Percentage	-	-	-
(ii) No.	-	-	-
Weighted Average Yield (%)	8.7079	8.7446	8.7437
Amount of Underwriting accepted from primary dealers	NIL	Nil	NIL
Devolvement of Primary Dealers	NIL	Nil	NIL
Total Allotment Amount	1,000.00	400.00	100.00

Table continued

(₹ in crore)

	Gujarat@	Jammu & Kashmir	Nagaland
Notified Amount	1,000.00	300.00	150.00
Underwriting Notified Amount	Nil	Nil	Nil
Tenure	NA	10	10
Competitive Bids Received			
(i) No.	145	24	14
(ii) Amount	3,376.70	580.00	430.00
Cut-off Yield (%)	-	8.75	8.75
Competitive Bids Accepted			
(i) No.	-	5	5
(ii) Amount	-	294.00	148.50
Partial Allotment Percentage of Competitive Bids			
(i) Percentage	-	93.7255	45.6098
(ii) No.	-	(3 bids)	(3 bids)
Non-Competitive Bids Received			
(i) No.	15	2	1
(ii) Amount	98.65	6.00	1.50
Non-Competitive Price	0.00	100.01	100.03
Non-Competitive Bids Accepted			
(i) No.	-	2	1
(ii) Amount	-	6.00	1.50
Partial Allotment Percentage of Non-Competitive Bids			
(i) Percentage	-	-	-
(ii) No.	-	-	-
Weighted Average Yield (%)	8.4748	8.748	8.746
Amount of Underwriting accepted from primary dealers	NIL	NIL	NIL
Devolvement of Primary Dealers	NIL	NIL	NIL
Total Allotment Amount		300.00	150.00

Table continued

(₹ in crore)

	Puducherry	Punjab	Rajasthan
Notified Amount	100.00	700.00	1,000.00
Underwriting Notified Amount	Nil	Nil	Nil
Tenure	12	10	10
Competitive Bids Received			
(i) No.	14	33	129
(ii) Amount	550.00	1,250.00	4,114.00
Cut-off Yield (%)	8.73	8.7885	8.76
Competitive Bids Accepted			
(i) No.	2	6	29
(ii) Amount	97.75	679.75	916.00
Partial Allotment Percentage of Competitive Bids			
(i) Percentage	93.0952	80.7877	47.9407
(ii) No.	(2 bids)	(2 bids)	(13 bids)
Non-Competitive Bids Received			
(i) No.	2	3	13
(ii) Amount	2.25	20.25	84.00
Non-Competitive Price	100.00	95.48	100.07
Non-Competitive Bids Accepted			
(i) No.	2	3	13
(ii) Amount	2.25	20.25	84.00
Partial Allotment Percentage of Non-Competitive Bids			
(i) Percentage	-	-	-
(ii) No.	-	-	-
Weighted Average Yield (%)	8.73	8.7864	8.7492
Amount of Underwriting accepted from primary dealers	NIL	NIL	NIL
Devolvement of Primary Dealers	NIL	NIL	NIL
Total Allotment Amount	100.00	700.00	1,000.00

Table continued

(₹ in crore)

	Uttarakhand	Total
Notified Amount	300.00	5,050.00
Underwriting Notified Amount	Nil	-
Tenure	10	-
Competitive Bids Received		
(i) No.	50	553
(ii) Amount	1,305.00	17,906.50
Cut-off Yield (%)	8.76	-
Competitive Bids Accepted		
(i) No.	9	73
(ii) Amount	288.75	3,879.68
Partial Allotment Percentage of Competitive Bids		
(i) Percentage	20.5357	-
(ii) No.	(4 bids)	-
Non-Competitive Bids Received		
(i) No.	4	51
(ii) Amount	11.25	268.97
Non-Competitive Price	100.09	-
Non-Competitive Bids Accepted		
(i) No.	4	36
(ii) Amount	11.25	170.32
Partial Allotment Percentage of Non-Competitive Bids		
(i) Percentage	-	
(ii) No.	-	
Weighted Average Yield (%)	8.7468	-
Amount of Underwriting accepted from primary dealers	NIL	-
Devolvement of Primary Dealers	NIL	-
Total Allotment Amount	300.00	4,050.00

@ Gujarat has not accepted today's auction cut-off