



**भारतीय रिज़र्व बैंक**

**RESERVE BANK OF INDIA**

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**FII's/RFP's can now invest up to 49 per cent  
under PIS in M/s Inox Leisure Limited –  
Removal from the caution list**

The Reserve Bank of India has today notified that Foreign Institutional Investors (FIIs)/Registered Foreign Portfolios Investors (RFPIs) from default can now invest from existing 24 per cent up to 49 per cent of the paid up capital of [M/s Inox Leisure Limited](#) under the Portfolio Investment Scheme (PIS).

The Reserve Bank has stated that the company has passed resolution at its Board of Directors' level and a special resolution by the shareholders, agreeing for enhancing the limit for the purchase of its equity shares by FIIs/RFPIs. The purchases could be made through primary market and stock exchanges.

The Reserve Bank has notified this under FEMA 1999.

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