



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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July 15, 2025

Launching of 111th Round of Quarterly Industrial Outlook Survey (IOS) - Q2:2025-26

The Reserve Bank has launched the [111th round](#) of the quarterly Industrial Outlook Survey (IOS) of the Indian manufacturing sector for the reference period July-September 2025. The survey assesses business sentiments for the current quarter (Q2:2025-26) and expectations for the ensuing quarter (Q3:2025-26), based on qualitative responses on a set of indicators pertaining to demand conditions, financial conditions, employment conditions and the price situation. The outlook on key parameters for the two subsequent quarters (Q4:2025-26 and Q1:2026-27) are also covered.

2. [The survey findings are released in summary form on the website of the Bank regularly, where identity of the respondents is not revealed.](#)

3. M/s Genesis Management & Market Research Pvt. Ltd. has been authorised to conduct the survey for July-September 2025 on behalf of the Reserve Bank. While the agency will approach selected companies, other manufacturing companies are also encouraged to participate in the survey by downloading the [survey questionnaire](#) from the Bank's [website](#), under the sub-head '[Survey](#)'. The duly authenticated filled-in survey questionnaire may be e-mailed as per contact details given therein.

4. In case of any query/clarification, kindly contact us at the following address:

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