

Premature redemption under Sovereign Gold Bond (SGB) Scheme -Redemption Price for premature redemption of SGB 2019-20 Series II due on July 16, 2025

In terms of <u>GOI notification F. No. 4(7) -B(W&M)/2019 dated May 30, 2019</u> (SGB 2019-20 Series II - Issue date July 16, 2019) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be on July 16, 2025.

2. Further, the redemption price of SGB shall be based on simple average of closing gold price of 999 purity of previous three business days from the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on July 16, 2025, shall be ₹9,791/- (Rupees Nine Thousand Seven Hundred and Ninety-one only) per unit of SGB based on the simple average of closing gold price for the three business days i.e., July 11, July 14 and July 15, 2025.

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