

August 10, 2023

Underwriting Auction for sale of Government Securities for ₹33,000 crore on August 11, 2023

Government of India has announced the sale (issue/re-issue) of Government Securities, as detailed below, through auctions to be held on August 11, 2023.

As per the extant scheme of underwriting notified on November 14, 2007, the amounts of Minimum Underwriting Commitment (MUC) and the minimum bidding commitment under Additional Competitive Underwriting (ACU) for the underwriting auction, applicable to each Primary Dealer (PD), are as under:

(₹ crore) Minimum bidding Minimum Underwriting Notified **Commitment (MUC)** commitment per PD Security Amount under ACU auction amount per PD 7.06% GS 2028 8,000 191 191 New GS 2033 14,000 334 334 7.30% GS 2053 11.000 262 262

The underwriting auction will be conducted through multiple price-based method on **August 11, 2023 (Friday)**. PDs may submit their bids for ACU auction electronically through Core Banking Solution (E- Kuber) System between **09.00 A.M.** and **09.30 A.M.** on the day of underwriting auction.

The underwriting commission will be credited to the current account of the respective PDs with RBI on the day of issue of securities.

Press Release: 2023-2024/727

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