



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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December 04, 2020

**RBI releases Draft Reserve Bank of India (Market-makers in OTC Derivatives) Directions, 2020 under Section 45 W of the RBI Act, 1934**

In pursuance of the announcement made in the [Statement on Developmental and Regulatory Policies dated December 04, 2020](#) regarding the review of *Comprehensive Guidelines on Derivatives*, the Reserve Bank of India has released today the [Draft Reserve Bank of India \(Market-makers in OTC Derivatives\) Directions, 2020](#). Comments on the Draft Directions are invited from banks, market participants and other interested parties by January 15, 2021.

Feedback on the Draft Directions may be forwarded to:

The Chief General Manager, Reserve Bank of India  
Financial Markets Regulation Department  
9<sup>th</sup> Floor, Central Office Building,  
Shahid Bhagat Singh Marg, Fort  
Mumbai – 400 001.

or by [email](#) with subject line “Feedback on Draft Reserve Bank of India (Market-makers in OTC Derivatives) Directions, 2020”.

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(Yogesh Dayal)  
Chief General Manager