

प्रेस प्रकाशनी PRESS RELEASE



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June 19, 2024

Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on July 22, 2024 (Series V of SGB 2018-19)

In terms of [GOI Notification F. No. 4\(22\) – B \(W&M\) /2018 dated October 08, 2018](#) (SGB 2018-19 Series V - Issue date January 22, 2019) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be July 22, 2024.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on July 22, 2024 shall be **₹ 7352/- (Rupees Seven thousand three hundred and fifty two only)** per unit of SGB based on the simple average of closing gold price for the three business days i.e., July 16, July 18 and July 19, 2024.

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