



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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September 20, 2019

91-day Treasury Bills auction announcement: ₹ 7,000 crore under Regular Auction

The Reserve Bank of India has announced the auction of **91 day** Government of India Treasury Bills for notified amount of **₹ 7,000 crore**. The sale will be subject to the terms and conditions specified in the [General Notification F.No.4\(2\)-W&M/2018 dated March 27, 2018](#) along with the [Amendment Notification No.F.4\(2\)-W&M/2018 dated April 05, 2018](#), issued by Government of India, as amended from time to time. State governments, eligible Provident Funds in India, designated Foreign Central Banks and any person or institution specified by the Bank in this regard, can participate on non-competitive basis, the allocation for which will be outside the notified amount. Individuals can also participate on non-competitive basis as retail investors. For retail investors, the allocation will be restricted to a maximum of 5 percent of the notified amount.

The auction will be conducted on **September 25, 2019** using “**Multiple Price Auction**” method. The competitive bids for the auction should be submitted in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) system between 10.30 a.m. and 12.00 noon on **Wednesday, September 25, 2019**. The non-competitive bids should be submitted between 10.30 a.m. and 11.30 a.m. Results will be announced on the same day. Payment by successful bidders will be on **Thursday, September 26, 2019**.

Only in the event of system failure, physical bids would be accepted. Such physical bids should be submitted to the Public Debt Office ([email](#); Phone no: 022-22632527, 022-22701299) in the prescribed form obtainable from RBI website (https://www.rbi.org.in/Scripts/BS_ViewForms.aspx) before the auction timing ends. In case of technical difficulties, Core Banking Operations Team should be contacted ([email](#); Phone no: 022-27595414, 022-27595666). For other auction related difficulties, IDMD auction team can be contacted ([email](#); Phone no: 022-22702431, 022-22705125).