## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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August 24, 2022

## Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – The Malkapur Urban Co-operative Bank Ltd., Buldhana, Maharashtra – Extension of Period

The Reserve Bank of India issued Directions to The Malkapur Urban Co-operative Bank Ltd., Buldhana, Maharashtra under Section 35A read with Section 56 the Banking Regulation Act, 1949 vide Directive DOS.CO.NSUCBs-West/D-3/S2050/12-07-005/2021-22 dated November 24, 2021, as modified from time to time, which were last extended up to August 24, 2022 vide Directive DOR.MON/D-10/12.22.638/2022-23 dated May 20, 2022.

2. The Reserve Bank of India is satisfied that in the public interest, it is necessary to extend the period of operation of the Directive DOS.CO.NSUCBs-West/D-3/S2050/12-07-005/2021-22 dated November 24, 2021 issued to The Malkapur Urban Cooperative Bank Ltd., Buldhana, Maharashtra, as modified from time to time, which were last extended up to August 24, 2022 vide Directive DOR.MON/D-10/12.22.638/2022-23 dated May 20, 2022. Accordingly, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the Directive DOS.CO.NSUCBs-West/D-3/S2050/12-07-005/2021-22 dated November 24, 2021, issued to The Malkapur Urban Co-operative Bank Ltd., Buldhana, Maharashtra, as modified from time to time, which were last extended up to August 24, 2022, shall continue to apply to the bank for a further period of three months from August 25, 2022 to November 24, 2022, subject to review. All other terms and conditions of the Directives shall remain unchanged.

Press Release: 2022-2023/756 (Yogesh Dayal)
Chief General Manager