



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

July 22, 2025

### State Government Securities - Full Auction Result

The result of the auction of State Government Securities held on **July 22, 2025**, is as under:

(Amount in ₹ Crore)

	<b>BIHAR SGS 2037</b>	<b>KERALA SGS 2045</b>	<b>MAHARASHTRA SGS 2047</b>	<b>MAHARASHTRA SGS 2048</b>
Notified Amount	2000	1000	1000	1000
Tenor	12 -Years	20 -Years	Re-issue of 7.12% MAHARASHTRA SGS 2047 issued on July 16, 2025	Re-issue of 7.13% MAHARASHTRA SGS 2048 issued on July 16, 2025
Competitive Bids Received				
(i) No.	139	23	74	57
(ii) Amount	11389.50	1880	3901	2760
Cut-off Yield (%)	7.01	7.10	7.0917	7.0996
Cut off Price (₹)	100	100	100.31	100.34
Competitive Bids Accepted				
(i) No.	6	3	11	13
(ii) Amount	1872.955	984.736	963.528	989.915
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	86.4228	47.2913	38.5280	82.7594
(ii) No.	1	2	1	3
Non - Competitive Bids Received				
(i) No.	9	5	6	4
(ii) Amount	127.045	15.264	36.472	10.085
Non-Competitive Price (₹)	100.03	100.05	100.38	100.45
Non-Competitive Bids Accepted				
(i) No.	9	5	6	4
(ii) Amount	127.045	15.264	36.472	10.085
Partial Allotment Percentage of Non- Competitive Bids Percentage	-	-	-	-
Weighted Average Yield (%)	7.0063	7.0949	7.0854	7.0898
<b>Total Allotment Amount</b>	<b>2000</b>	<b>1000</b>	<b>1000</b>	<b>1000</b>

	<b>MAHARASHTRA SGS 2049</b>	<b>MAHARASHTRA SGS 2050</b>	<b>MANIPUR SGS 2040</b>	<b>TAMILNADU SGS 2055</b>
Notified Amount	1000	1000	250	1000
Tenor	Re-issue of 7.15% MAHARASHTRA SGS 2049 issued on July 16, 2025	Re-issue of 7.16% MAHARASHTRA SGS 2050 issued on July 16, 2025	15 -Years	30 -Years
Competitive Bids Received				
(i) No.	49	44	21	17
(ii) Amount	3050	4047	2060	3345
Cut-off Yield (%)	7.0991	7.0961	7.10	7.07
Cut off Price (₹)	100.58	100.74	100	100
Competitive Bids Accepted				
(i) No.	5	1	4	2
(ii) Amount	989.880	981.911	248.978	979.623
Partial Allotment Percentage of Competitive Bids				
(i) Percentage	92.9880	98.1911	91.5912	48.9812
(ii) No.	1	1	1	2
Non - Competitive Bids Received				
(i) No.	4	6	2	4
(ii) Amount	10.120	18.089	1.022	20.377
Non-Competitive Price (₹)	100.59	100.74	100.01	100
Non-Competitive Bids Accepted				
(i) No.	4	6	2	4
(ii) Amount	10.120	18.089	1.022	20.377
Partial Allotment Percentage of Non-Competitive Bids				
Percentage	-	-	-	-
Weighted Average Yield (%)	7.0982	7.0961	7.0988	7.0700
<b>Total Allotment Amount</b>	<b>1000</b>	<b>1000</b>	<b>250</b>	<b>1000</b>

	<b>WEST BENGAL SGS 2044</b>	<b>Total</b>
Notified Amount	2500	10750
Tenor	19 -Years	
Competitive Bids Received		
(i) No.	49	473
(ii) Amount	4446.40	36878.90
Cut-off Yield (%)	7.11	-
Cut off Price (₹)	100	-
Competitive Bids Accepted		
(i) No.	8	53
(ii) Amount	2452.778	10464.304
Partial Allotment Percentage of Competitive Bids		
(i) Percentage	88.5855	-
(ii) No.	4	-
Non - Competitive Bids Received		
(i) No.	6	46
(ii) Amount	47.222	285.696
Non-Competitive Price (₹)	100.11	-
Non-Competitive Bids Accepted		
(i) No.	6	46
(ii) Amount	47.222	285.696
Partial Allotment Percentage of Non-Competitive Bids		
Percentage	-	-
Weighted Average Yield (%)	7.0997	-
<b>Total Allotment Amount</b>	<b>2500</b>	<b>10750</b>

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**Ajit Prasad**  
Deputy General Manager  
(Communications)