



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

Department of Communication, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 022- 22660502

December 15, 2020

**Directions under Section 35 A read with Section 56 of the Banking Regulation Act, 1949 - Karnala Nagri Sahakari Bank Ltd., Panvel, Raigad, Maharashtra- Extension of Period**

The Reserve Bank of India vide directive DoS.CO.UCBs-West/D-1/12.07.157/2019-20 dated June 15, 2020 had placed the Karnala Nagri Sahakari Bank Ltd., Panvel, Raigad, Maharashtra under Directions from the close of business on June 15, 2020 for a period of six months.

2. It is hereby notified for the information of the public that, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35 A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the aforesaid Directions shall continue to apply to the bank till June 15, 2021 as per the directive DOR.AID/D-43/12.22.365/2020-21 dated December 14, 2020 subject to review.

3. All other terms and conditions of the Directive under reference shall remain unchanged. A copy of the directive dated December 14, 2020 notifying the above extension is displayed at the bank's premises for the perusal of public.

4. The aforesaid extension and /or modification by the Reserve Bank of India should not per-se be construed to imply that Reserve Bank of India is satisfied with the financial position of the bank.

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(Yogesh Dayal)  
Chief General Manager