

July 29, 2024

## RBI to conduct 4-day Variable Rate Reverse Repo (VRRR) auction under LAF on July 29, 2024

On a review of the current and evolving liquidity conditions, it has been decided to conduct a Variable Rate Reverse Repo (VRRR) auction on July 29, 2024, Monday, as under:

SI. No.	Notified Amount (₹ crore)	Tenor (day)	Window Timing	Date of Reversal
1	1,00,000	4	12:30 PM to 1:00 PM	August 02, 2024 (Friday)

2. The operational guidelines for the auction as given in the Reserve Bank's <u>Press</u> <u>Release 2019-2020/1947 dated February 13, 2020</u> will remain the same.

(Puneet Pancholy)

Press Release: 2024-2025/787

Chief General Manager