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RESERVE BANK OF INDIA

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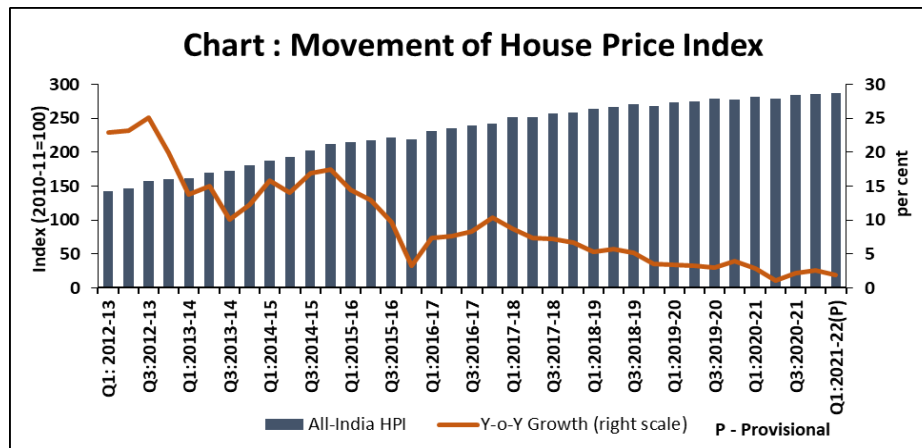
August 31, 2021

### All-India House Price Index (HPI) for Q1:2021-22

Today, the Reserve Bank released its quarterly house price index (HPI)<sup>1</sup> (base: 2010-11=100) for Q1:2021-22, based on transaction-level data received from housing registration authorities in ten major cities (viz., Ahmedabad, Bengaluru, Chennai, Delhi, Jaipur, Kanpur, Kochi, Kolkata, Lucknow, and Mumbai). Time series data on all-India and city-wise HPIs are available at the Bank's Database of Indian Economy (DBIE) portal (<https://dbie.rbi.org.in/DBIE/dbie.rbi?site=statistics> > Real Sector > Price & Wages > Quarterly).

#### Highlights:

- All-India HPI recorded 2.0 per cent annual growth (y-o-y) in Q1:2021-22 as compared with 2.7 per cent growth in the previous quarter and 2.8 per cent a year ago; HPI growth varied widely across the cities- it ranged from an expansion of 8.8 per cent (Ahmedabad) to a contraction of (-) 5.1 per cent (Chennai).
- On a sequential (q-o-q) basis, the all-India HPI registered a 0.5 per cent growth in Q1:2021-22; Mumbai, Delhi, Chennai, Kanpur and Lucknow recorded a sequential decline in HPI, whereas it increased in other five cities.



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<sup>1</sup> Compiled in the Department of Statistics and Information Management, Reserve Bank of India. Reference may be made to the article "House Price Index: 2010-11 to 2013-14" in the October 2014 issue of the RBI Bulletin (weblink: [https://www.rbi.org.in/Scripts/BS\\_ViewBulletin.aspx](https://www.rbi.org.in/Scripts/BS_ViewBulletin.aspx)) for HPI compilation methodology.