



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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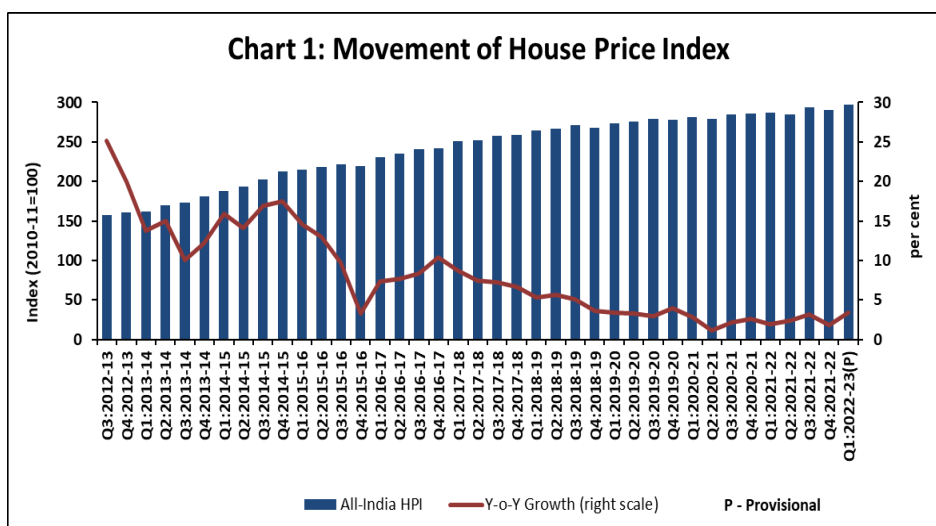
August 30, 2022

All-India House Price Index (HPI) for Q1:2022-23

Today, the Reserve Bank released its quarterly house price index (HPI)¹ (base: 2010-11=100) for Q1:2022-23, based on transaction-level data received from the housing registration authorities in ten major cities (*viz.*, Ahmedabad, Bengaluru, Chennai, Delhi, Jaipur, Kanpur, Kochi, Kolkata, Lucknow, and Mumbai). Time series data on all India and city-wise HPIs are available at the Bank's database on Indian economy (DBIE) portal (<https://dbie.rbi.org.in/DBIE/dbie.rbi?site=statistics> > Real Sector > Price & Wages > Quarterly).

Highlights:

- All India HPI recorded an annual growth (y-o-y) of 3.5 per cent in Q1:2022-23 as compared with 1.8 per cent in the previous quarter and 2.0 per cent a year ago; the y-o-y movements in HPI varied widely across the cities - ranging from a growth of 16.0 per cent (Kolkata) to a contraction of 4.0 per cent (Bengaluru).
- On a sequential (q-o-q) basis, all India HPI increased by 2.2 per cent in Q1:2022-23; while Delhi, Kolkata, and Jaipur recorded sequential contraction in the index, it rose for the remaining cities.



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(Yogesh Dayal)
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¹ Reference may be made to the article "House Price Index: 2010-11 to 2013-14" in the October 2014 issue of the RBI Bulletin (weblink: https://www.rbi.org.in/Scripts/BS_ViewBulletin.aspx) for HPI compilation methodology.