

भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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Pricing of credit by NBFC-MFIs- applicable average base rate for the quarter beginning October 01, 2015

It was communicated by Reserve Bank in its circular dated <u>February 7, 2014</u> issued to NBFC-MFIs regarding pricing of credit, that the average of the base rates of the five largest commercial banks shall be advised by the Bank on the last working day of every quarter, for the purpose of arriving at the interest rates to be charged by an NBFC-MFI to its borrowers in the ensuing quarter.

It is hereby brought to the notice of all concerned including the NBFC-MFIs that the applicable rate for the quarter beginning October 01, 2015 is 9.82% percent.

Ajit Prasad
Assistant General Manager