



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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December 24, 2020

Directions under Section 35 A read with Section 56 of the Banking Regulation Act, 1949 - Shri Anand Co-operative Bank Limited, Chinchwad, Pune, Maharashtra– Extension of Period

The Reserve Bank of India vide directive DCBS.CO.BSD-I/D-16/12.22.474/2018-19 dated June 21, 2019 had placed the Shri Anand Co-operative Bank Limited, Chinchwad, Pune, Maharashtra under Directions from the close of business on June 25, 2019 for a period of six months. The validity of the directions was extended from time-to-time, the last being up to December 24, 2020.

It is hereby notified for the information of the public that, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35 A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the aforesaid Directions shall continue to apply to the bank till March 24, 2021 as per the directive DOR.CO.AID No.D-46/12.22.474/2020-21 dated December 23, 2020, subject to review.

All other terms and conditions of the Directives under reference shall remain unchanged. A copy of the directive dated December 23, 2020 notifying the above extension is displayed at the bank's premises for the perusal of public.

The aforesaid extension and /or modification by the Reserve Bank of India should not per-se be construed to imply that Reserve Bank of India is satisfied with the financial position of the bank.

Press Release: 2020-2021/826

(Yogesh Dayal)
Chief General Manager