

प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक
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August 02, 2024

Final redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for final redemption of SGB 2016-17 Series I due on August 5, 2024

In terms of [GOI Notification F.No. 4\(7\)-W&M/2016 dated July 14, 2016](#) (SGB 2016 -17 Series I - Issue date August 05, 2016) on Sovereign Gold Bond Scheme, the Gold Bond shall be repayable on the expiration of eight years from the date of issue of the Gold Bonds. Accordingly, the final redemption date of the above tranche shall be August 05, 2024.

2. Further, the redemption price of SGB shall be based on the simple average of closing price of gold of 999 purity of the week (Monday-Friday), preceding the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for the final redemption due on August 05, 2024 shall be **₹6938/- (Rupees Six thousand nine hundred and thirty eight only)** per unit of SGB based on the simple average of closing price of gold for the week July 29 - August 02, 2024.

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