



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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August 31, 2023

**Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – Musiri Urban Co-operative Bank Limited, Musiri – Extension of Period**

The Reserve Bank of India issued Directions to Musiri Urban Co-operative Bank Limited, Musiri under Section 35A read with Section 56 of the Banking Regulation Act, 1949 vide Directive No. CHN.DoS.UCBs.No.S1135/12-01-849/2022-23 dated March 02, 2023, for a period of six months up to September 02, 2023.

2. The Reserve Bank of India is satisfied that in the public interest, it is necessary to further extend the period of operation of the Directive beyond September 02, 2023.
3. Accordingly, the Reserve Bank of India, in exercise of powers vested in it under subsection (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby extends the Directive for a further period of three months from September 03, 2023 to December 02, 2023, subject to review.
4. Other terms and conditions of the Directives under reference, shall remain unchanged.

**Press Release: 2023-2024/841**

**(Yogesh Dayal)**  
Chief General Manager