



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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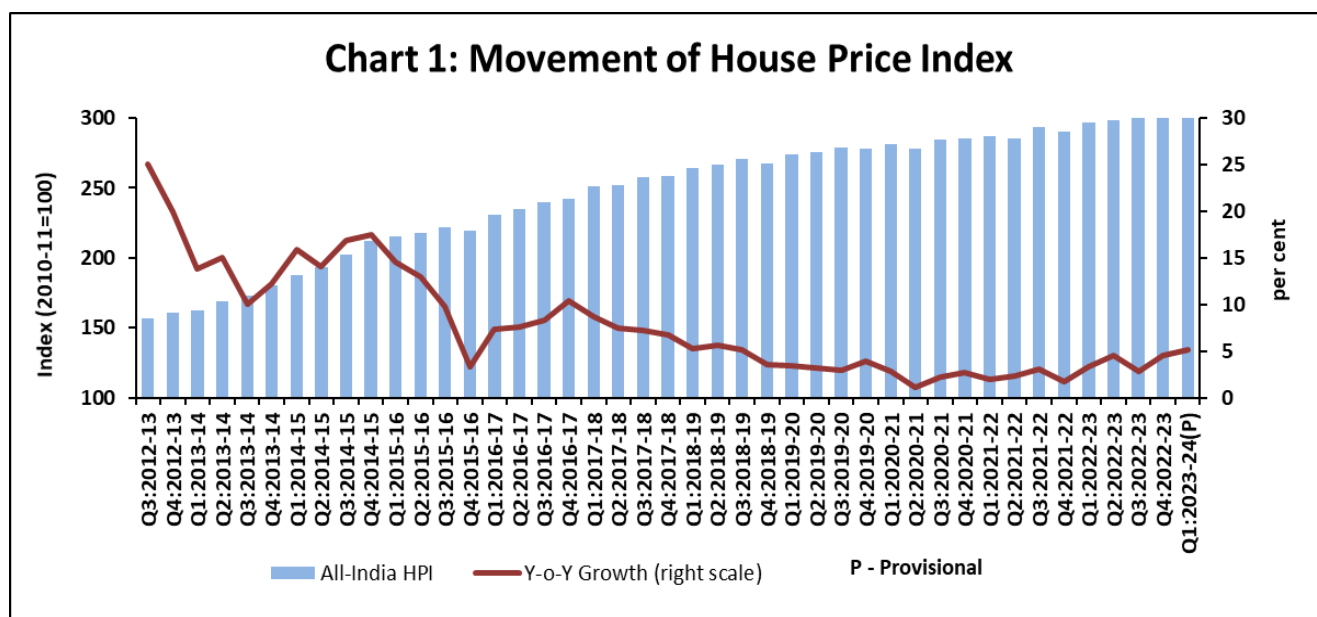
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## All-India House Price Index (HPI) for Q1:2023-24

Today, the Reserve Bank released its quarterly house price index (HPI)<sup>1</sup> (base: 2010-11=100) for Q1:2023-24, based on transaction-level data received from the registration authorities in ten major cities (*viz.*, Ahmedabad, Bengaluru, Chennai, Delhi, Jaipur, Kanpur, Kochi, Kolkata, Lucknow, and Mumbai). Time series data on all India and city-wise HPIs are available at the Bank's database on Indian economy (DBIE) portal (<https://dbie.rbi.org.in/DBIE/dbie.rbi?site=statistics> > Real Sector > Price & Wages > Quarterly).

### Highlights:

- All India HPI growth (y-o-y) inched up to 5.1 per cent in Q1:2023-24 from 4.6 per cent in the previous quarter and 3.4 per cent a year ago; annual growth in HPI varied widely across the cities - ranging from the high growth of 14.9 per cent (Delhi) to a contraction of 6.6 per cent (Kolkata).
- On a sequential (q-o-q) basis, all India HPI increased by 2.6 per cent in Q1:2023-24; eight of the ten cities witnessed housing registration price increase vis-a-vis the previous quarter.



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<sup>1</sup> Reference may be made to the article "[House Price Index: 2010-11 to 2013-14](#)" in the October 2014 issue of the RBI Bulletin (weblink: [https://www.rbi.org.in/Scripts/BS\\_ViewBulletin.aspx](https://www.rbi.org.in/Scripts/BS_ViewBulletin.aspx)) for HPI compilation methodology.