



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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September 09, 2022

**Premature redemption under Sovereign Gold Bond (SGB) Scheme -
Redemption Price for premature redemption due on September 17, 2022 (SGB
2016-17 Series IV)**

In terms of [GOI Notification F.No.4\(16\) - W&M/2016 dated February 23, 2017](#) (SGB 2016-17 Series IV - Issue date March 17, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the second due date of premature redemption of the above tranche shall be September 17, 2022.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of the week (Monday-Friday) preceding the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on September 17, 2022 shall be Rs.5077/- (Rupees Five Thousand Seventy-seven only) per unit of SGB based on the simple average of closing gold price for the week September 05-09, 2022.

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Rupambara
Director (Communications)