

प्रेस प्रकाशनी PRESS RELEASE



भारतीय रिज़र्व बैंक
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August 09, 2024

**Premature redemption under Sovereign Gold Bond (SGB) Scheme –
Redemption Price for premature redemption due on August 12, 2024
(Series VI of SGB 2018-19)**

In terms of [GOI Notification F. No. 4\(22\) – B \(W&M\) /2018 dated October 08, 2018](#) (SGB 2018-19 Series VI - Issue date February 12, 2019) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be August 12, 2024.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on August 12, 2024 shall be **₹6927/- (Rupees Six thousand Nine hundred and twenty seven only)** per unit of SGB based on the simple average of closing gold price for the three business days i.e., August 07 to 09, 2024.

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