



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

वेबसाइट : www.rbi.org.in/hindi

Website : www.rbi.org.in

इ-मेल email: helpdoc@rbi.org.in

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

DEPARTMENT OF COMMUNICATION, Central Office, S.B.S.Marg, Mumbai-400001

फोन/Phone: 022 2261 0835 फैक्स/Fax: 91 22 22660358

September 29, 2017

India's International Investment Position (IIP), June 2017¹

Today, the Reserve Bank released data relating to [India's international investment position \(IIP\)](#) as at [end-June 2017](#).

Key Features of India's IIP in June 2017

- Claims of non-residents on Indian residents at end-June 2017 were 70 per cent higher than the level of Indian residents' foreign assets (including gold bullion held as reserve assets) (Table 1).
- As a consequence, net IIP (the difference between the economy's external financial assets and liabilities) deteriorated during April-June 2017.
- Increase in reserve assets and overseas direct investment contributed to the increase in Indian residents' financial assets abroad, offsetting a reduction in loans and currency and deposits during the quarter; reserve assets accounted for nearly two-third of India's international financial assets (Table 2).
- Portfolio investment in debt securities and direct investment inflows were major contributors to the increase in foreign-owned assets in India during the quarter.
- Debt and non-debt liabilities had equal shares in total external liabilities of Indian residents (Table 3).
- The ratio of India's international financial assets to international financial liabilities stood at 58.7 per cent in June 2017 (61.3 per cent a year ago).

Press Release: 2017-2018/885

Jose J. Kattoor
Chief General Manager

¹ India's quarterly IIP is disseminated with a one-quarter lag. The IIP for end-March 2017 was placed in the public domain on [June 30, 2017](#)

Table 1: Overall International Investment Position of India

(US \$ billion)

Period	Mar-16 (PR)	Jun-16 (PR)	Sep-16 (PR)	Dec-16 (P)	Mar-17 (PR)	June-17 (P)
Net IIP	-359.2	-350.8	-366.8	-361.8	-394.5	-406.4
A. Assets	552.1	554.5	567.3	543.4	564.2	576.9
1. Direct Investment	141.6	143.6	140.6	144.1	148.2	151.2
2. Portfolio Investment	2.5	1.6	2.3	2.3	2.6	2.1
2.1 <i>Equity Securities</i>	1.6	1.6	2.0	2.3	1.6	2.0
2.2 <i>Debt Securities</i>	0.9	0.0	0.3	0.0	1.0	0.1
3. Other Investment	47.8	45.8	52.4	38.1	43.4	37.1
3.1 <i>Trade Credits</i>	2.9	2.4	2.2	1.9	1.8	1.6
3.2 <i>Loans</i>	6.7	4.7	6.3	4.2	7.3	5.2
3.3 <i>Currency & Deposits</i>	21.1	21.6	26.8	14.9	20.1	16.1
3.4 <i>Other Assets</i>	17.1	17.1	17.1	17.1	14.2	14.2
4. Reserve Assets	360.2	363.5	372.0	358.9	370.0	386.5
B. Liabilities	911.3	905.3	934.1	905.2	958.7	983.3
1. Direct Investment	293.9	294.1	311.7	318.5	342.7	353.4
2. Portfolio Investment	224.8	220.5	232.1	221.1	238.6	251.1
2.1 <i>Equity Securities</i>	141.9	141.5	148.1	140.6	154.0	154.9
2.2 <i>Debt securities</i>	82.9	79.0	84.0	80.5	84.6	96.2
3. Other Investment	392.6	390.7	390.3	365.6	377.4	378.8
3.1 <i>Trade Credits</i>	82.3	82.1	82.0	84.8	88.9	89.6
3.2 <i>Loans</i>	170.4	170.3	167.0	160.3	159.9	158.7
3.3 <i>Currency & Deposits</i>	127.1	126.5	130.2	110.0	117.1	118.5
3.4 <i>Other Liabilities</i>	12.8	11.8	11.1	10.5	11.5	12.0
Memo item: Assets to Liability Ratio (%)	60.6	61.3	60.7	60.0	58.9	58.7

R: Revised PR: Partially revised P: Provisional;

The sum of the constituent items may not add to the total due to rounding off.

