

भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

.वेबसाइट : www.rbi.org.in/hindi Website : www.rbi.org.in ई-मेल/email: <u>helpdoc@rbi.org.in</u>

October 9, 2019

संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, मुंबई-400001

Department of Communication, Central Office, S.B.S.Marg, Mumbai-400001 फोन/Phone: 022- 22660502

Cancellation of Certificate of Authorisation

The Reserve Bank of India, in exercise of the powers conferred on it under the Payment and Settlement Systems Act, 2007, has cancelled the Certificate of Authorisation (CoA) of the below mentioned Payment System Operator (PSO):

Company's	Registered Office	CoA No. &	Payment	Date of
Name	Address	Date	System	Cancellation
			Authorised	
Y-Cash	VGR Essor,	48/2012	Issuance	30.09.2019
Software	3rd Floor, No 1140,	dated	and	
Solutions	17th Cross,	15.03.2012	Operation	
Private Limited	7th Sector,		of Prepaid	
	H.S.R. Layout,		Payment	
	Bengaluru 560 102		Instruments	
	Karnataka			

Following the cancellation of the CoA, the company cannot transact the business of issuance and operation of Prepaid Payment Instruments. However, customers or merchants having a valid claim, if any, on the company as PSO, can approach the company for settlement of their claims within three years from the date of cancellation.

Press Release : 2019-2020/904 (Yogesh Dayal)
Chief General Manager