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RESERVE BANK OF INDIA

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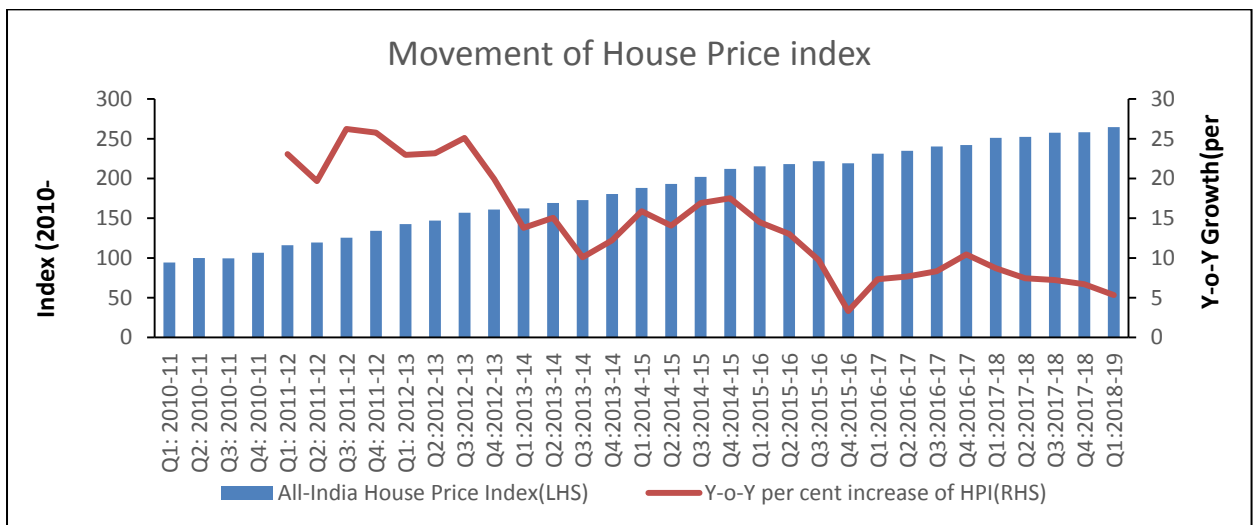
October 17, 2018

**All-India House Price Index (HPI) annual growth decreased in Q1:2018-19**

Today, the Reserve Bank released the quarterly *house price index (HPI)*<sup>1</sup> (base: 2010-11=100) for Q1:2018-19, based on transactions data received from housing registration authorities in ten major cities (*viz.*, Mumbai, Delhi, Chennai, Kolkata, Bengaluru, Lucknow, Ahmedabad, Jaipur, Kanpur and Kochi). Time series data on All-India and city-wise HPI are available in the *Database of Indian Economy (DBIE)* portal (<https://dbie.rbi.org.in/DBIE/dbie.rbi?site=statistics> > RealSector > Price&Wages > Quarterly).

**Highlights:**

- The All-India HPI recorded a sequential increase of 2.5 per cent in Q1:2018-19 over Q4:2017-18.
- City-wise, large variance were observed in sequential terms, with Delhi recording the highest rise (5.3 per cent) and Kanpur recording the maximum contraction [(-)2.4 per cent].
- On a year-on-year basis, the all-India HPI recorded a growth of 5.3 per cent in Q1:2018-19 as against 6.7 per cent in the previous quarter and 8.7 per cent a year ago.
- Except Delhi, all other cities recorded a rise in housing price on an annual basis.
- In terms of annual growth rates, large divergences can be observed in city-wise house price movements.



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<sup>1</sup> Compiled in the Statistical Analysis Division of the Department of Statistics and Information Management, Reserve Bank of India, Mumbai. Reference may be made to the article "House Price Index: 2010-11 to 2013-14" in October 2014 issue of the RBI Bulletin (weblink: [https://www.rbi.org.in/Scripts/BS\\_ViewBulletin.aspx](https://www.rbi.org.in/Scripts/BS_ViewBulletin.aspx)) for HPI compilation methodology and the related caveats.