



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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**Reserve Bank of India imposes monetary penalty on Balancehero  
India Private Limited**

In exercise of powers vested under Section 30 of the Payment and Settlement Systems Act, 2007, the Reserve Bank of India has imposed monetary penalty on the following Prepaid Payment Instrument (PPI) issuer for non-compliance of regulatory guidelines.

Sr.No.	Name of the PPI Issuer	Speaking Order dated	Amount of Penalty (₹ lakh)
1.	Balancehero India Private Limited	19-09-2019	12.88

Press Release : 2019-2020/909

(Yogesh Dayal)  
Chief General Manager