



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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ई-मेल/email : helpdoc@rbi.org.in



संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई - 400 001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort,
Mumbai - 400 001 फोन/Phone: 022 - 2266 0502

August 16, 2024

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – Padmashri Dr. Vithalrao Vikhe Patil Co-operative Bank Limited, Nashik, Maharashtra – Extension of Period

The Reserve Bank of India issued Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 to Padmashri Dr. Vithalrao Vikhe Patil Co-operative Bank Limited, Nashik, Maharashtra vide Directive DCBS.CO.BSD-I/D-7/12.22.395/2017-18 dated May 18, 2018, for a period of six months up to November 18, 2018 as modified from time to time, which were last extended up to close of business on August 17, 2024 vide Directive DOR.MON.D-12/12.22.395/2024-25 dated May 15, 2024. The Reserve Bank of India is satisfied that in the public interest, it is necessary to extend the period of operation of the Directive beyond August 17, 2024.

2. Accordingly, the Reserve Bank of India, in exercise of the powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby extends the Directive for a further period of three months from close of business on August 17, 2024 to close of business on November 17, 2024, subject to review.

3. All other terms and conditions of the Directives under reference shall remain unchanged.

Press Release: 2024-2025/912

(Puneet Pancholy)
Chief General Manager