



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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January 10, 2021

**Directions u/s 35A read with section 56 of the Banking Regulation Act, 1949 –
Sri Guru Raghavendra Sahakari Bank Niyamitha., Bengaluru –
Extension of Period**

The Reserve Bank of India issued Directions to Sri Guru Raghavendra Sahakara Bank Niyamitha, Bengaluru, Karnataka under Section 35A read with Section 56 of the Banking Regulation Act, 1949 vide Directive DOS.CO.UCB.BSD-III/D-2/12.23.283/2019-20 dated January 02, 2020, the validity of which was extended from time to time, last been vide Directive DOR.AID.No.D-02/12.23.283/2020-21 dated July 07, 2020 upto January 10, 2021.

2. The Reserve Bank of India is satisfied that in the public interest, it is necessary to extend the period of operation of the Directive DOS.CO.UCB.BSD-III/D-2/12.23.283/2019-20 dated January 02, 2020, issued to Sri Guru Raghavendra Sahakara Bank Niyamitha, Bengaluru, Karnataka, and as last modified vide Directive DOR.AID.No.D-02/12.23.283/2020-21 dated July 07, 2020. Accordingly, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the Directive DOS.CO.UCB.BSD-III/D-2/12.23.283/2019-20 dated January 02, 2020 issued to Sri Guru Raghavendra Sahakara Bank Niyamitha, Bengaluru, Karnataka, as modified vide Directive DOR.AID.No.D-02/12.23.283/2020-21 dated July 07, 2020, the validity of which was upto January 10, 2021, shall continue to apply to the bank for a further period of six months from January 11, 2021 to July 10, 2021, subject to review.

3. Other terms and conditions of the Directives under reference shall remain unchanged.

Press Release: 2020-2021/918

(Yogesh Dayal)
Chief General Manager