



**भारतीय रिज़र्व बैंक**  
**RESERVE BANK OF INDIA**

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September 18, 2023

**Result: Switch/Conversion auction of Government Securities**

A.	Source Security	GOI FRB 2024	GOI FRB 2024	GOI FRB 2024	7.72% GS 2025	8.20% GS 2025	8.33% GS 2026	8.15% GS 2026	8.24% GS 2027
B.	Notified Amount (amount in ₹ cr)	4,000	4,000	1,000	3,500	1,000	2,500	1,000	1,000
	Destination Security	6.68% GS 2031	7.40% GS 2035	7.57% GS 2033	8.32% GS 2032	9.20% GS 2030	8.32% GS 2032	6.80% GS 2060	6.80% GS 2060
	i. No. of offers received	8	7	1	2	3	3	2	2
	ii. Total amount of Source Security offered (Face value in ₹ cr)	5,400.000	7,200.000	300.000	3,000.000	1060.100	2250.000	400.000	600.000
	iii. No of offers accepted	4	4	0	0	3	0	0	0
C.	iv. Total amount of source security accepted (Face value in ₹ cr)	4,000.000	4,000.000	0	0	1,000.000	0	0	0
	v. Total amount of destination security issued (Face value in ₹ cr)	4126.049	3956.672	0	0	921.983	0	0	0
	vi. Cut-off price (₹) / yield (%) for destination security	96.93/ 7.1916	101.08/ 7.2629	NA	NA	110.49/ 7.2667	NA	NA	NA

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**Ajit Prasad**  
Director (Communications)